**Going into a new business? - Try our checklist**

* Research your business idea
* Identify your target market
* List and identify your competitors
* Develop your business plan
* Create a budget
* Model your cashflow
* What legal structure is right for you:
* Sole Proprietor
* Partnership
* Company
* Discretionary family trust.
* Unit trust
* Obtaining the necessary finance (don’t forget first few months operating)
* Naming your business
* GST/ABN’s
* Do you need a licence
* Council permits
* Finding a premises
* Insurance
* Marketing plans
* Record keeping/tax
* Employing Staff
* Workcover