

## New Business checklist

- Research your business idea
- Identify your target market
- List and identify your competitors
- Develop your business plan
- Create a budget
- Model your cashflow
- What legal structure is right for you:
  - Sole Proprietor
  - Partnership
  - Company
  - Discretionary family trust.
  - Unit trust
- Obtaining the necessary finance (don't forget first few months operating)
- Naming your business
- GST/ABN's
- Do you need a licence
- Council permits
- Finding a premises
- Insurance
- Marketing plans
- Record keeping/tax
- Employing Staff
- Workcover